

BUDGET TOOL



The INB Budget Tool is a worksheet to get started on recovering from debt, get started with a savings plan or get on track with personal finances to make life easier. To complete this budgeting tool: Gather the last two months of your bank and credit card statements. Use a full month (ex: June 1 - June 30) for the tool, totaling each of your expenses from your bank and credit card statements.

We recommend breaking up the work over several days, completing two steps a day. If you get stuck, give an INB personal banker at (877) 771-2316 a call for some help.

STEP 1 INCOME

CATEGORY	MONTHLY	ACTUAL
Income		
Monthly pay (after taxes)		
Alimony or child support received		
Other income		
STEP 1 TOTAL		

STEP 2 HOUSING, UTILITIES

CATEGORY	MONTHLY	ACTUAL
Expenses: Housing		
Mortgage or rent		
Real estate property tax		
Personal property tax		
Homeowner's or renter's insurance		
Homeowner's association/Condo fees		
Total		
Expenses: Utilities		
Electric		
Gas/heating oil		
Water/sewage		
Telephone		
Trash collection		
TV		
Internet provider		
Cell phone		
Total		
STEP 2 TOTAL:		

STEP 3 HEALTH, TRANSPORTATION

CATEGORY	MONTHLY	ACTUAL
Expenses: Health/Medical		
Medical insurance		
Dental insurance		
Doctor/lab*		
Dentist*		
Specialty Doctor*		
Eyeglasses/contacts*		
Hospital/emergency*		
Medicines*		
Other		
Total		
Expenses: Transportation		
Car payments (auto loan)		
Car insurance		
Car maintenance/repair*		
Mass transit costs		
Gas		
Parking/tolls		
Tags/inspection*		
Total		
STEP 3 TOTAL:		



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(continued)



STEP 4 FOOD AND ENTERTAINMENT, CHILDREN, PERSONAL

CATEGORY	MONTHLY	ACTUAL
Expenses: Food and Entertainment		
Groceries		
Meals out		
Entertainment (movies, etc.)		
Hobbies (golf, etc.)		
Total		
Expenses: Children		
Child care or school tuition		
Lunch money		
School supplies		
Lessons/sports		
New clothing		
Personal grooming (haircuts, etc.)		
Allowances		
Other		
Total		
Expenses: Personal		
Dry cleaning/laundry		
Personal grooming (hair, nails, makeup, etc.)		
New clothing		
Gifts (holiday, birthday)*		
House maintenance/repairs*		
Furniture*		
Church/charity*		
Vacation*		
Total		
STEP 4 TOTAL:		

* Expenses you can budget for, so you have the money saved to pay for unplanned or annual bills.

The INB Budget Tool is simply a tool to provide basic information based upon the data you input, the results of which are for illustration purposes. The tool has been prepared without taking into account your objectives, financial situation or needs, and is not intended to be a substitute for professional financial advice. The tool cannot, and does not try to, predict any particular person's personal objectives, financial situation or needs. Your use of the tool is solely at your own risk. Neither Illinois National Bank nor its affiliates shall have any liability to you or any other party arising in any way for your use of, or inability to use, the INB Budget Tool. Illinois National Bank, to the maximum extent permitted by applicable law, makes no representations, warranties or conditions, express or implied.



STEP 5 CREDIT CARDS

CATEGORY	MONTHLY	ACTUAL
Expenses: Credit Cards, Loans		
Credit Card Balance		
Credit Card Balance		
Credit Card Balance		
Credit Card Balance		
Credit Card Balance		
Credit Card Balance		
Credit Card Balance		
Student Loans		
Legal Fees		
Alimony/child support paid		
Total		
STEP 5 TOTAL:		

STEP 6 CALCULATE

CATEGORY	TOTALS FROM STEPS 1-5
Income (Step 1 Total)	
Housing, Utilities (Step 2 Total)	-
Health, Transportation (Step 3 Total)	-
Food, Entertainment, Children, Personal (Step 4 Total)	-
Credit cards, Loans (Step 5 Total)	-
MONTHLY BUDGET	=

If your Monthly Budget is positive, consider depositing money into a savings account for emergencies or the future. If your monthly budget is negative, you need to review your expenses and reduce your spending amounts until the monthly budget is positive.

Pat yourself on the back, you're on the way to a healthy financial life!